

# CUP Charitable Bequests

Many of our friends would like to leave a significant gift to Catholics United for the Poor (CUP), but feel that they must balance charity with financial responsibility for themselves and their loved ones. After some research, however, many have found that it is possible to help us without neglecting other obligations.

If you find yourself in a position to help as well, please consider the various ways to make a charitable bequest to help ensure that our work in the community will continue.

Making a bequest entails stipulating that certain interests in money or property be transferred to a certain charity organization, such as CUP. The estate, of course, is eligible for a tax deduction for the fair-market value of the gift.

A bequest can take several forms:

- The general bequest is probably the most popular type of charitable bequest, leaving a specific dollar amount to the charity, e.g., \$10,000.
- A specific bequest is another common way to benefit a charity, designating specific property for a charity, e.g., a vacation home.
- A residuary bequest leaves a charity all or a portion of the property after all debts, taxes, expenses, and all other bequests have been paid.
- A percentage bequest allocates a percentage of an estate or a residuary estate to a charity. If the estate changes in value over the years, this bequest will change proportionally.
- A contingent bequest provides for the event that a beneficiary either dies before the benefactor or disclaims the property.

For more information on charitable bequests, please email CUP at [cup@cupcincy.org](mailto:cup@cupcincy.org) or contact us at 513-471-4990.



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FOR THE POOR**